

A photograph of a laboratory setting. In the foreground, three test tubes are arranged in a rack, each containing a blue liquid. A pipette is positioned above the rightmost test tube, with a single drop of yellow liquid about to fall into it. The background is softly blurred, showing more laboratory equipment and a bright light source, possibly a window.

# Croatian Pharmaceutical Industry

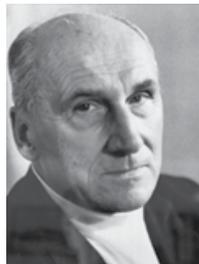
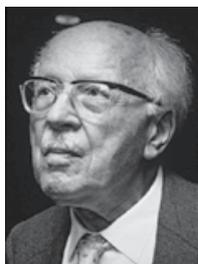
*Invest in a healthier tomorrow*

- Highly educated, qualified, productive and motivated workforce
- Extensive track-record in pharmaceutical sector
- Continuously increasing domestic and foreign market growth potential
- Excellent geostrategic position with high export potential
- Innovative and advanced solutions already in practice
- Existence of clusters, educational and R&D institutions supporting your business
- Strong investment activities by present pharmaceutical companies
- National strategic industry with the highest added value per employee

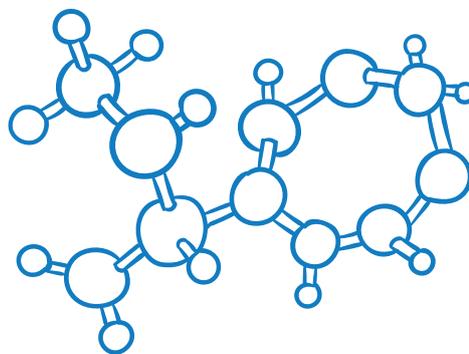
## CROATIA – INNOVATIVE HUB, HOME OF MANY PIONEERING INVENTIONS

### DID YOU KNOW THAT:

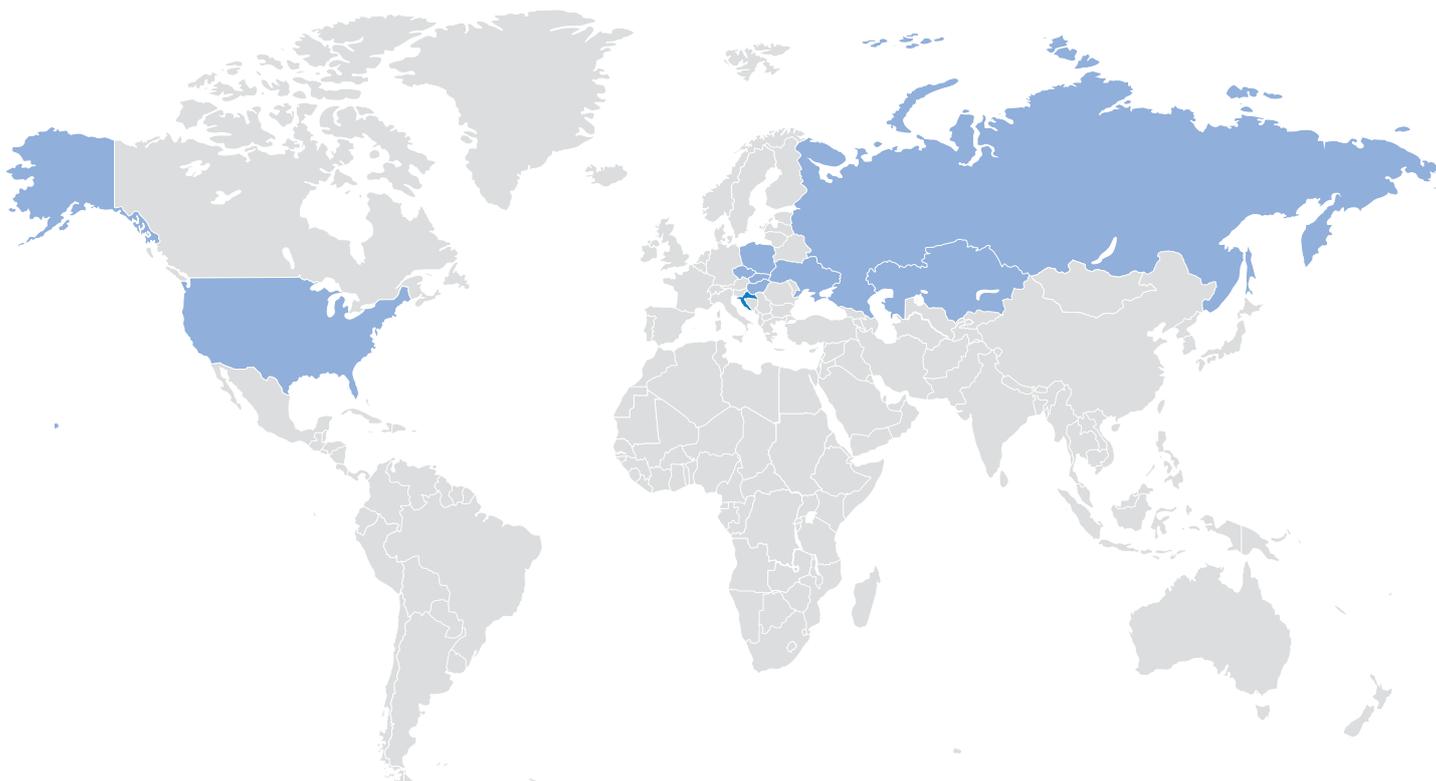
Two Nobel laureates in chemistry are Croats - Leopold Ružička and Vladimir Prelog



Croatia is home to important patents - for the diazepam and azitromycin



### MOST IMPORTANT EXPORT MARKETS:



Europe, Asia, North America

## DID YOU KNOW?



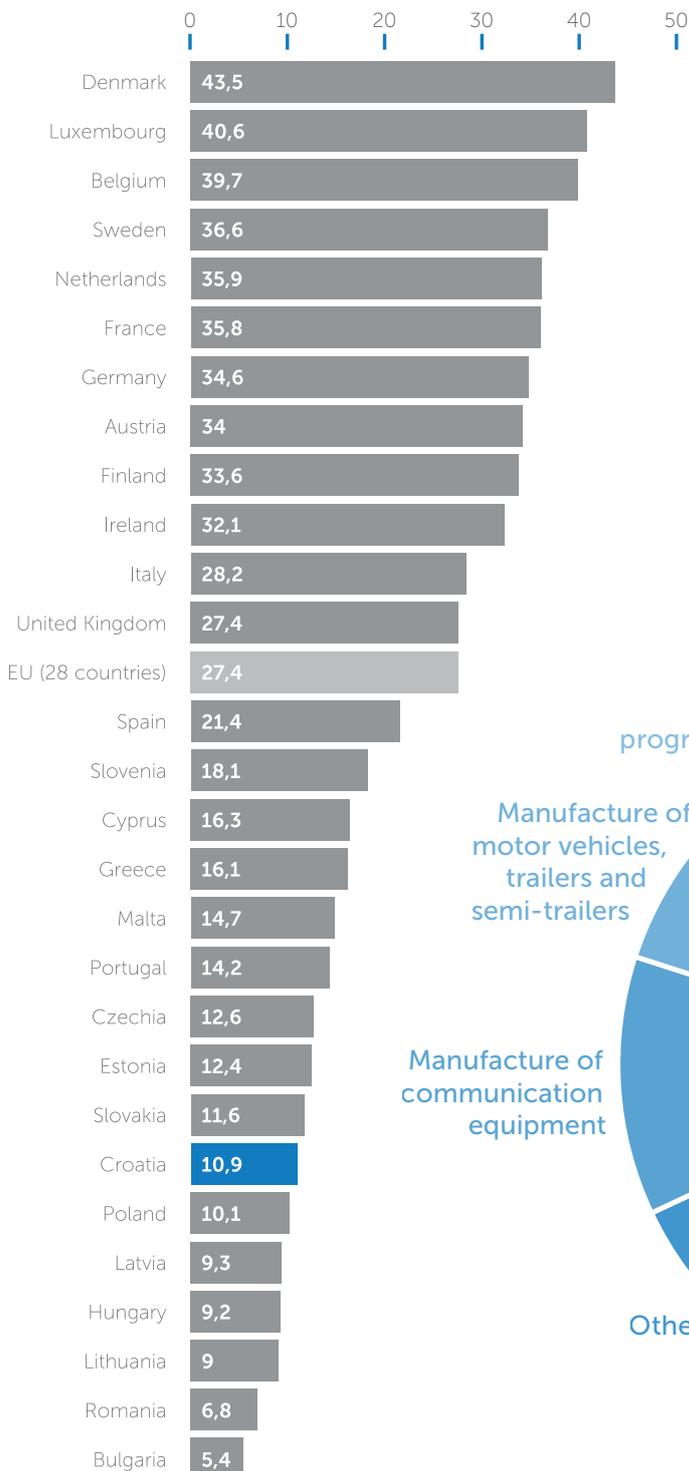
99.7% pupils learning English in upper-secondary education



64% pupils learning German in upper-secondary education (3rd best ranking in Europe)

## FAVOURABLE LABOUR COSTS

Labour cost EUR/Hour



## PHARMACEUTICAL INDUSTRY IN NUMBERS:

**€ 842 million**  
income

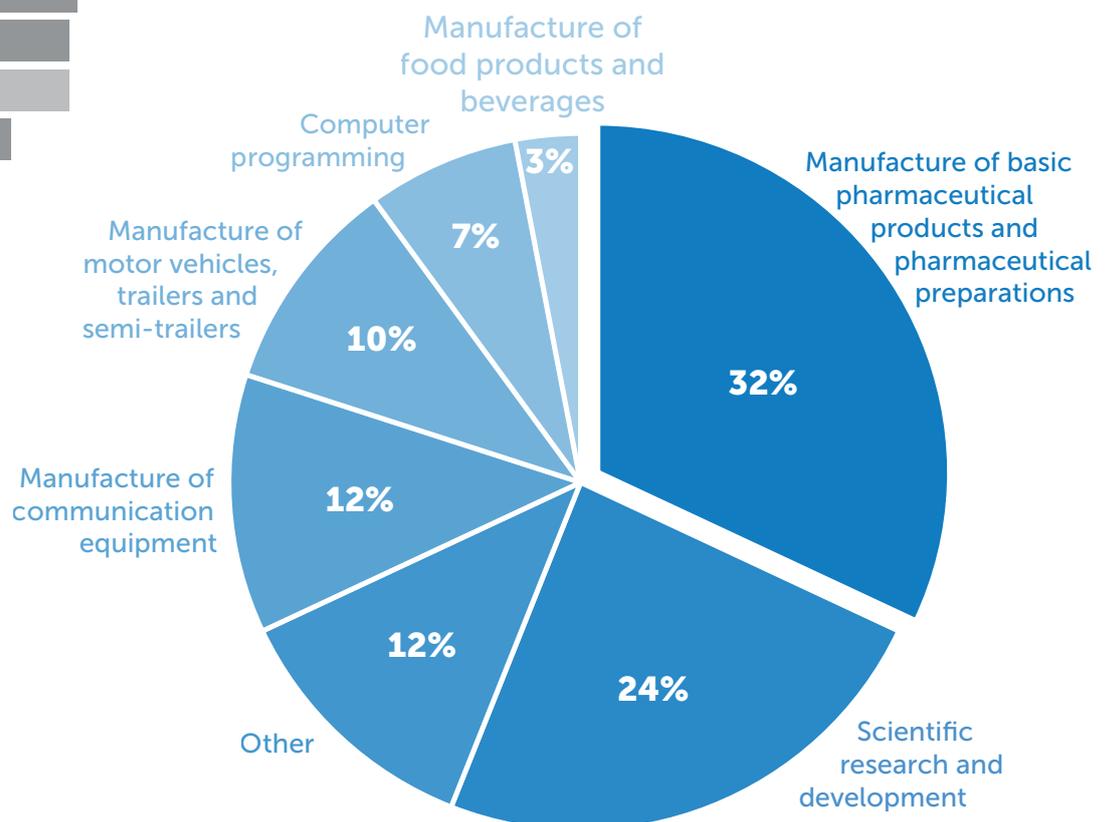
**6.4%**  
of total Croatian income from export

**54**  
registered companies

**5,039**  
employees

**€ 1,888**  
average gross monthly salary

## EXPENDITURE FOR R&D IN BUSINESS SECTOR



## CROATIA – YOUR RELIABLE BUSINESS PARTNER:



### STIMULATING INVESTMENT ENVIRONMENT:

- Tax incentives: reduction of profit tax to 9-0%; regular profit tax: 12% and 18%
- Employment grants: up to 9,000 EUR for newly employed
- Additional incentives for development-innovation activities, business support activities and high added value services
- Incentives for capital expenses and labour intensive investment projects - increase of support for opening new workplaces up to 100%
- Education grants: coverage of up to 70% of education costs



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